

AMENDMENTS TO THE CLAIMS:

Please cancel Claims 3, 5, and 7-11, without prejudice or disclaimer of the subject matter presented therein; amend Claims 1, 2, and 4-6; and add new Claims 12-18. The following listing of claims replaces all prior versions, or listings, of claims in the present application.

1. (Currently Amended) A method for ~~evaluating~~ providing a reserve level for covering a risk of residual value loss from a portfolio of leased depreciable items, the method comprising the steps of:

~~providing~~ obtaining data on ~~pertaining to a portfolio of~~ leased items;

~~providing~~ obtaining price forecast data on ~~market forecasts;~~

~~providing~~ obtaining historical data on similar leased items;

~~assigning dates and dollar values of the leased item on those dates subject to occurrences of uncertain timing;~~

assigning a date of an occurrence to each of the leased items, wherein the occurrence for at least one of the leased items is an early termination of a lease;

assigning a dollar value respectively to each of the leased items on a corresponding date of occurrence based at least upon the price forecast data and the historical data;

estimating, with a data processing device, a residual value of the lease portfolio of leased items ~~subject to the~~ based at least upon the assigned dates and dollar values;

calculating a reserve level appropriate to the portfolio based at least upon
the estimated residual value; and
~~acting on the evaluation~~ providing the reserve level.

2. (Currently Amended) The method of claim 1; wherein the
~~estimating step residual value of the lease portfolio subject to the assigned dates and dollar~~
~~values~~ comprises estimating the residual value ~~of the lease portfolio subject to uncertain~~
~~circumstances~~ by Monte-Carlo analysis.

3. (Cancelled)

4. (Currently Amended) The method of claim 2 ~~further comprising the~~
~~step of assigning dates of occurrences for each lease, including one or more event dates~~
~~selected from the group consisting of early termination date, purchase termination date,~~
~~return termination date, purchase sale date, and return sale date, wherein the occurrence for~~
at least one of the leased items is a purchase of a corresponding leased item or a return of a
corresponding leased item.

5. (Cancelled)

6. (Currently Amended) The method of ~~claim 5~~, claim 1 further
comprising the step of ~~assigning dollar values to the dates of occurrences for each lease~~

~~wherein the dollar values are adjusted~~ adjusting the dollar values to reflect a lessor's own experience at auctions for ~~the~~ a sale of previously leased items, wherein the residual value is estimated based at least upon the assigned dates and the adjusted dollar values.

7-11 (Cancelled)

12. (New) A method for providing a reserve level for covering a risk of residual value loss from a portfolio of leased depreciable items, the method comprising the steps of:

obtaining data pertaining to a portfolio of leased items;

obtaining price forecast data;

obtaining historical data on similar leased items;

assigning a date to an occurrence for each of the leased items, wherein the occurrence for at least one of the leased items is an early termination of a lease, wherein the occurrence for at least one of the leased items is a purchase of a corresponding leased item, and wherein the occurrence for at least one of the leased items is a return of a corresponding leased item;

assigning a dollar value respectively to each of the leased items on the date of occurrence based at least upon the price forecast data and the historical data;

adjusting the dollar values to reflect a lessor's own experience at auctions for a sale of previously leased items;

estimating, by Monte Carlo analysis with a data processing device, a residual value of the portfolio of leased items based at least upon the assigned dates and the adjusted dollar values;

calculating a reserve level appropriate to the portfolio based at least upon the estimated residual value; and

providing the reserve level.

13. (New) A system for providing a reserve level for covering a risk of residual value loss from a portfolio of leased depreciable items, the system comprising:

an input interface;

an output interface; and

a data processing component configured at least to:

obtain data pertaining to a portfolio of leased items via the input interface;

obtain price forecast data via the input interface;

obtain historical data on similar leased items via the input interface;

assign a date of an occurrence to each of the leased items, wherein the occurrence for at least one of the leased items is an early termination of a lease;

assign a dollar value respectively to each of the leased items on a corresponding date of occurrence based at least upon the price forecast data and the historical data;

estimate a residual value of the portfolio of leased items based at least upon the assigned dates and dollar values;

calculate a reserve level appropriate to the portfolio based at least upon the estimated residual value; and

provide the reserve level via the output interface.

14. (New) The system of Claim 13, wherein the input interface, the output interface, and the data processing component are provided in a single computer.

15. (New) The system of Claim 13, wherein the output interface is a display device.

16. (New) A system for providing a reserve level for covering a risk of residual value loss from a portfolio of leased depreciable items, the system comprising:

an input interface;

an output interface; and

a data processing component configured at least to:

obtain data pertaining to a portfolio of leased items via the input interface;

obtain price forecast data via the input interface;

obtain historical data on similar leased items via the input interface;

assign a date to an occurrence for each of the leased items, wherein the occurrence for at least one of the leased items is an early termination of a lease, wherein the occurrence for at least one of the leased items is a purchase of a corresponding leased item,

and wherein the occurrence for at least one of the leased items is a return of a

corresponding leased item;

assign a dollar value respectively to each of the leased items on the date of occurrence based at least upon the price forecast data and the historical data;

adjust the dollar values to reflect a lessor's own experience at auctions for a sale of previously leased items;

estimate, by Monte Carlo analysis, a residual value of the portfolio of leased items based at least upon the assigned dates and the adjusted dollar values;

calculate a reserve level appropriate to the portfolio based at least upon the estimated residual value; and

provide the reserve level via the output interface.

17. (New) The system of Claim 16, wherein the input interface, the output interface, and the data processing component are provided in a single computer.

18. (New) The system of Claim 16, wherein the output interface is a display device.